

**Royal Aeronautical Society – LOUGHBOROUGH BRANCH  
Statement of Accounts seasons 2017/2018 and 2018/2019**

A. INCOME and EXPENDITURE Account	2017/2018	2018/2019	
	£	£	
<b>INCOME</b>			
1. Grant from RAeS HQ	1800.00	2000.00	Note 1
2. Subscriptions from 'Branch Members'	810.00	855.00	Note 2
3. Donations (collections) at lectures	378.10	443.26	Note 3
4. Interest on Capital Account	-	0.82	
<b>Total</b>	<b>2988.10</b>	<b>3299.08</b>	
<b>EXPENDITURE</b>			
1. Lecture Expenses (travel, accommodation & hospitality)	1085.08	888.31	
2. Room Bookings	900.00	900.00	Note 4
3. Secretarial, publicity and programmes	552.63	95.00	
4. Branch Conferences, Forum and Workshops	74.75	368.96	Note 5
5. Website Expenditure	110.10	71.86	
<b>Total</b>	<b>2722.56</b>	<b>2324.13</b>	
<b>Surplus (deficit) on year</b>	<b>265.54</b>	<b>974.95</b>	Note 6

**Notes**

1. Second instalment increased from £ 900 to £ 1100
2. There were 81 Branch Members 2017/2018 @ £10 membership fee p.a. and 57 in 2018/2019 @ £15 p.a
3. Suggested donation by visitors increased from £2 in 2017/2018 to £3 for 2018/2019.
4. Concern over potential Audio/Visual equipment accruals removed and preferential room hire secured by efforts of Hon. Chairman.
5. Branch Conference and GDPR workshop attended by Branch Hon. Secretary.
6. 50% contribution to joint lecture with I.Mech.E yet to be recovered (£184.08)



**ROYAL  
AERONAUTICAL  
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**B. STATEMENT OF BANK BALANCES at 4<sup>th</sup> May 2019**

Brought forward balances from 2017/2018 season

Current Account. @ 03 May 2018

Capital Account. @ 03 May 2018

	£
Current Account. @ 03 May 2018	6887.16
Capital Account. @ 03 May 2018	2.34
<b>Total</b>	<b>6889.50</b>

Surplus for season 2018/2019

Represented by balances

Current Account @ 04 May 2019

Capital Account @ 04 May 2019

Surplus for season 2018/2019	974.95
Current Account @ 04 May 2019	1861.29
Capital Account @ 04 May 2019	6003.16
<b>Total</b>	<b>7864.45</b>

Note 1

**Notes**

1. £ 6000 transferred from Current to Capital Account 31<sup>st</sup> December 2018.

Accounts presented to Branch AGM on 7<sup>th</sup> May 2019 by Steve Hogarth FRAeS, Loughborough Branch  
Treasurer